

Explanation of variances – pro forma

Name of smaller authority: Barton Parish Council

County area (local councils and parishes): Cotswolds

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 10% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards; variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,512	14,488				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,488	8,240	752	10.04%	NO		Inflationary increase on prior year. The council had overspent in previous years and had not increased the Precept to maintain the required year end balance of one years Precept as advised by CALC.
3 Total Other Receipts	18,812	8,418	-8,593	47.71%	YES		Parish Council received no grants for community projects this financial year, however a final payment for £2190 was received 23/24 to complete the grant and VAT £5397 was reclaimed in 23/24 therefore showing in a reduction in income in 23/24.
4 Staff Costs	4,425	4,831	406	9.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,880	15,358	269	1.78%	NO		
7 Balances Carried Forward	14,488	11,887			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,488	11,887				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	11,268	11,268	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable